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| **National Technical University of Ukraine “Igor Sikorsky Kyiv Polytechnic Institute”** | **Емблема  кафедри (за наявності)** | **Department of International Economics** |
| **Course work on the international financial system: International Finance 2**  **Work program of the discipline (Syllabus)** | | |

# Details of the discipline

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| --- | --- |
| Level of higher education | *First (bachelor's)* |
| Branch of knowledge | ***05 Social and behavioural sciences*** |
| Specialty | ***051 Economy*** |
| Educational program | ***International Economics*** |
| Discipline status | ***Normative*** |
| Form of study | ***day*** |
| Year of preparation, semester | ***4th year, spring semester*** |
| The scope of discipline | ***105 hours*** |
| Semester control / control measures | ***Course work on the international financial system: International Finance 2*** |
| Timetable | [***http://rozklad.kpi.ua/Schedules/ViewSchedule.aspx?v=2854aa01-2149-41d4-8b66-eb764923372d***](http://rozklad.kpi.ua/Schedules/ViewSchedule.aspx?v=2854aa01-2149-41d4-8b66-eb764923372d) |
| Language of instruction | ***Ukrainian*** |
| Information about  course leader / teachers | **Lectures: *Candidate of Economic Sciences, Associate Professor, Irina Grinko, grinko.irina.kpi@gmail.com***  **Practical training: *Candidate of Economic Sciences, Associate Professor, Irina Grinko, grinko.irina.kpi@gmail.com*** |
| Course placement | ***Link to remote resource***  ***Moodle:*** [***https://do.ipo.kpi.ua/course/view.php?id=1837***](https://do.ipo.kpi.ua/course/view.php?id=1837)  ***Google Classroom:*** [***https://classroom.google.com/u/1/c/MTU4MDczNDE1ODYy***](https://classroom.google.com/u/1/c/MTU4MDczNDE1ODYy) |

# Curriculum of the discipline

1. ***Description of the discipline, its purpose, subject of study and learning outcomes***

***The purpose of the discipline "International financial system: International Finance 2"*** *is to form students' abilities in financial analysis and practice; mastering professional knowledge and skills in the field of international finance and using the acquired knowledge, skills to develop tactics and strategies of state and company behaviour in the international financial environment.*

***The purpose of the course work on the international financial system: International Finance 2*** *consolidation and deepening of theoretical knowledge, practical skills acquired by students during their studies, their application in solving specific professional tasks of analytical nature, deepening skills in searching and analysing financial and economic information, creating information-analytical base for decision-making in the economic sphere. Including, acquisition of skills of independent mastering of theoretical principles and methodology of financial management and analysis in the field of the international financial market, international investments, currency operations, international settlements, drawing up of payments and calculations, drawing up of balance of payments and settlement.*

***During the study of the discipline "International financial system: International Finance 2" students will master the skills and knowledge listed below.***

1. *Master the theoretical knowledge of: the evolution of the formation and formation of the international financial market, models of monetary systems, modern theories of international finance, prerequisites and factors influencing global processes on the development of the international financial market and more.*
2. *Gain the skills of systematic analysis to identify problems in the international market and find optimal solutions, respectively, master the technology of decision-making in different situations to develop tactics and strategies for the state and the company in the international financial environment.*
3. *Master the ability to interpret the results obtained in the field of research in the field of international finance and forecast the development of the financial environment.*
4. *Gain the skills of optimal selection and conduct of counterparties of documentary and non-documentary forms of international settlements and the ability to manage risks in international financial activities.*
5. *Gain knowledge of the mechanisms, tools and features of international regulation of financial and economic relations of countries and the ability to determine the regulatory strategic priorities for the development of modern international monetary and financial policy of the state.*
6. *Master the skills of: analysis and comparison of costs of alternative methods of international borrowing to finance international settlements; determining the impact of the exchange rate on export-import operations of the country; calculation of the parity ratio of exchange rates, cross-rates, forward rates, etc.*
7. *Master the ability to choose and conduct foreign exchange transactions in the implementation of international economic activity by enterprises, firms and other legal entities or individuals.*

*According to the requirements of the educational program "International Economics", students after mastering the discipline must demonstrate the following learning outcomes:*

1. ***knowledge:***

* *the essence of the main categories of international finance;*
* *evolution of the world monetary system;*
* *features of the functioning of the world financial market and its structure;*
* *methods of conducting foreign exchange transactions in the financial market of Ukraine;*
* *features of the functioning of the European market, namely: the eurocurrency market, capital market, bond market, euro currency market, gold market;*
* *development of lending technologies in the international credit market and credit syndication procedures: export and commercial loans;*
* *the essence of international balances and methods of calculating the balance of payments;*
* *conducting international settlements according to the following forms of payment: promissory notes, checks, collection, documentary letter of credit, etc .;*
* *regulation of international monetary and financial relations and cooperation of Ukraine with foreign donors on a bilateral and multilateral basis in the global financial market, etc.*

***2) ability:***

* *have the theoretical foundations and practical skills of international finance;*
* *analyse international settlements and foreign exchange transactions;*
* *compile balance of payments and settlement.*
* *to compile primary documents for various forms of international settlements: promissory notes, checks, collection, documentary letter of credit, etc .;*
* *adhere to the sequence of stages of international settlements;*
* *analyse international accounting standards (IAS), etc.*

***3)*** *the experience formed by students as a result of studying the discipline "Іnternational financial system: International Finance 2" should be:*

* *in the conscious application of the acquired knowledge of the methodology of international finance in the process of performing individual tasks in other professional disciplines;*
* *in the critical and systematic perception of the international financial aspect of the functioning of the state when writing a term paper and performing the analytical part of the thesis;*
* *in the possibility of determining the prospects of development and cooperation of Ukraine in the field of international financial market, etc.*

*Production competencies are based on the ability to use professional knowledge and practical skills in the field of international finance, mechanisms and tools for decision-making in the currency, credit and investment areas at the micro and macroeconomic levels.*

# *Competences of organizational and managerial activities are based on the ability to organize work on various forms of international settlements and management decisions in the currency, credit and investment spheres.*

1. ***Prerequisites and post requisites of the discipline (place in the structural and logical scheme of education according to the relevant educational program)***

*The discipline "International financial system: International Finance 2" lays the foundation for the economic specialist of the theoretical foundations and practical skills of international finance and analysis in the field of international financial market, international investment, taxation, international settlements, foreign exchange transactions and more. The study of the discipline contributes to the formation of a systematic perception of future professionals of international financial flows, their relationship and regulation. Prerequisite for the study of the discipline " International financial system: International Finance 2" are normative disciplines: "Economic Theory", "Macroeconomics", "Money and Credit", "Finance", "Financial Market", "Enterprise Finance", "International Economics", and also serves a means of forming in students a systematic understanding of the international financial aspect of the functioning of the state when writing the analytical part of the thesis. Discipline occupies an important place in the educational process, as it provides theoretical knowledge and practical skills on the formation and functioning of the international financial market, and in particular, the distribution and redistribution of financial flows, cash, assets, capital and more. To study the discipline, the student must have computer programs to build graphs, tables, presentations for the analysis and evaluation of financial statistics and present the results of the study.*

***3. The content of the discipline***

***SECTION 1. THE ESSENCE OF INTERNATIONAL FINANCE AND THE EVOLUTION OF THE MONETARY SYSTEM***

***Topic 1. The system of international finance.*** *The place of international finance in the system of foreign economic relations. Subject of science "International Finance". Functions of international finance. Subjects and system of international financial relations. The role of the state in international finance. International financial law. International financial policy. The main directions of modern policy of Ukraine in the field of international finance.*

***Topic 2. The evolution of the world monetary system.*** *The concept of "currency" and "currency system". Types of currency systems and their elements. Bimetallism and monometallic. Bretton Woods monetary system. Smithsonian agreement.*

***SECTION 2. FEATURES OF THE FUNCTIONING OF INTERNATIONAL FINANCE MARKETS***

***Topic 3. The world financial market and its structure.*** *Jamaican currency system. European monetary system. International currency. Inflation and exchange rate.*

***Topic 4. Currency markets and currency transactions.*** *Organizational structure of the world financial market. Activities of currency departments of banks. Currency quotes. Currency position of the bank. Currency market. Currency transactions "spot". Term foreign exchange transactions. Forward operations. Swat operations. Futures market. Currency options.*

***Topic 5. Features of the European market.*** *Euromarkets. Features of the Eurocurrency market. Capital market. World bond market. Euro stock market. Gold market.*

***Topic 6. International investment market.*** *Evolution of capital withdrawal. The concept and essence of international investment. The role of the state and the private sector in the export of capital and investment. Transnational companies in the system of capital withdrawal and investment. Credit ratings. State regulation and encouragement of foreign investment. Free economic zones. The role of international organizations in the investment process. Venture financing. International Accounting Standards (IAS).*

***SECTION 3. INTERNATIONAL FINANCIAL SETTLEMENTS AND BALANCE OF PAYMENTS***

***Topic 7. International credit market and lending technologies.*** *Classification of international credit. Export credits. Commercial loans. Entities and instruments of the international bank credit market. The price of an asset in the international market of bank loans. Syndicated euro loans. Loan syndication procedure. The price of syndication of the loan and the remuneration of participants. Sovereign debtors in the market of non-securitized loans****.***

***Topic 8. Finance of multinational corporations.*** *Financial system of transnational corporations. Financial system model. Key properties of the financial system. International portfolio investments*

***Topic 9. International settlements and balance of payments.*** *Organizational principles of international settlements. Forms of international settlements. Bill calculations. Payments by checks. Collection form. Documentary letter of credit. Bank transfers. System of open accounts. Calculations using plastic cards. The essence of the balances of international settlements. The emergence and development of balances of international settlements. Types of balances of international settlements. Balance of payments structure. Balance of payments classification. Methods of balancing the balance of payments.*

***SECTION 4. REGULATION OF INTERNATIONAL MONETARY AND FINANCIAL RELATIONS***

***Topic 10. Regulation of international monetary and financial relations.*** *International control over the movement of capital. Formation of joint approaches to international investment and activities of TNCs. Investment protection. Global taxes.*

***Topic 11. Debt in the system of international finance.*** *External debt: concepts, indicators, subjects. Creditors' approaches to overcoming the debt crisis of developing countries. Debtors' approach to overcoming the debt crisis of developing countries. The concept and directions of debt restructuring. Secondary foreign debt market. Reorganization of official debt.*

***Topic 12. Ukraine in the global financial market.*** *Ukraine's cooperation with foreign donors on a bilateral and multilateral basis. Ukraine's cooperation with the IMF. Cooperation of Ukraine with the World Bank. Activities of the International Finance Corporation in Ukraine. Cooperation of Ukraine with the European Bank for Reconstruction and Development. Dynamics of Ukraine's external debt. Credit relations with Russia. Lending by international organizations. Loans in international capital markets.*

***4. Training materials and resources***

**Basic literature**

1. International Finance [Text]: textbook. way. for students majoring in 051 "Economics", specialization "International Economics" in full-time education / I.M. Grinko; KPI them. Igor Sikorsky. Kyiv: KPI named after Igor Sikorsky, 2019. 109 p. URL: http://ela.kpi.ua/handle/123456789/29057
2. International Finance: textbook. way. / for ed. Yu. G. Kozak. - [5 kind. revisions and additions]. Kyiv: CUL, 2014. 348 p.
3. International Finance: a textbook / [O. M. Mozgovyi, T.V. Musiets, L.V. Rudenko-Sudareva [etc.]; for general ed. O.M. Mozgovogo; City of Education and Science of Ukraine, Vadym Hetman Kyiv National University of Economics. Kyiv: KNEU, 2016. 515 p.

**Additional literature**

1. Burkovska A.V. International credit and settlement and currency transactions in modern conditions: textbook. way. Kyiv: CUL, 2014. 208 p.
2. Currency transactions: lecture notes / NTUU "KPI"; structure. V.M. Kochetkov, I.M. Grinko. - Electronic text data (1 file: 2.3 MB). Kyiv: NTUU "KPI", 2010. 146 p.
3. Vasyurenko O.V. Banking operations: textbook. aid .: 4th ed., reworked. and ext. Kyiv: Znannia, 2004. 324 p.
4. Galchynska T.A., Chepurnova N.I., Ryabokin M.I. Troitska O.B., Sivak O.V. Balance of payments and external debt of Ukraine / Quarterly analytical and statistical publication of the National Bank of Ukraine. Kyiv: NBU, 2014. 150 p.
5. Gnezdilova O.M. Optimization of non-cash payments. Modern issues of economics and law. 2011. Vol. 2. pp. 100-105.
6. Dyachek V.V., Kolosovskaya O.D., Onishchenko V.S. Peculiarities of using forms of international settlements by Ukrainian enterprises during foreign economic activity / Global and national economic problems. 2018. Vol. 21. pp. 70-76. URL: <http://global-national.in.ua/archive/21-2018/15.pdf>
7. Kozyk V.V. Foreign economic operations and contracts: textbook. manual; 2nd ed., Reworked. and ext. Kyiv: Center for Educational Literature, 2004. 608 p.
8. Kudlaeva N.V., Onufrak O.D. Peculiarities of application of letter of credit form of international settlements in foreign currency / Scientific Bulletin of the International Humanities University. 2017. pp. 124-128. URL: <http://www.vestnik-econom.mgu.od.ua/journal/2017/27-2-2017/26.pdf/>
9. International Finance: textbook. way. / [І. I. Dyakonova, M.I. Makarenko, F.O. Zhuravka and others]; for order. M.I. Makarenko and I.I. Dyakonova. Kyiv: Center for Educational Literature, 2013. 548 p.
10. International Finance: textbook. way. / Dyakonova I.I., Makorenko M.I., Zhuravka F.A. and others. Kyiv: Center for Educational Literature, 2012. 548 p.
11. International Finance: a textbook and a workshop for bachelors and masters / [V. D. Milovidov et al.]. Moscow: Izdatelstvo Yurayt, 2017. 422 p.
12. International Finance: a textbook / O.I. Rogach, A.S. Filipenko, T.S. Shemet, etc .; for order. O.I. Rogach. Kyiv: Lybid, 2003. 784 p.
13. International settlements and currency transactions: textbook. method / B.S. Ivasiv, L.M. Priydun, V.Ya. Rudan. Ternopil: Vector, 2013. 572 p.
14. Nosach L.L., Velichko K. Yu. Systemic choice of the optimal form of international settlements / Business Inform. 2016. № 10. pp. 39-46. URL: [https://www.business-inform.net/export\_pdf/business-inform-2016-10\_0-pages-39\_46.pdf /](https://www.business-inform.net/export_pdf/business-inform-2016-10_0-pages-39_46.pdf%20/)
15. Tyukha I.V., Rudnytska R.V. The choice of the optimal form of payment in the management of foreign economic activity of food industry enterprises. Formation of market relations in Ukraine. 2014. № 10 (161). pp. 114-117.
16. Tyurina N.M., Karvatska N.S. Foreign economic activity of the enterprise: textbook. way. Kyiv: Center for Educational Literature, 2013. 408 p.
17. Fedinyak G. International legal regulation of letters of credit and legislation of Ukraine / Visnyk of Lviv National University. International relations series. 2016. Vol. 39. pp. 120-127.
18. Shuba T.P., Kolosovska O.D., Onishchenko V.S. Minimization of risks in conducting foreign economic activity by Ukrainian enterprises / Global and national economic problems. 2017. № 20. pp. 93–98. URL: <http://global-national.in.ua/archive/20-2017/20.pdf/>

**Educational and methodical resources**

* 1. International Finance [Electronic resource]: methodical instructions for preparation for practical classes for students in the direction of training: 6.030503 "International Economics" / NTUU "KPI"; structure. I.M. Grinko; resp. ed. S.V. Voitko. - Electronic text data (1 file: 433 KB). Kyiv: NTUU "KPI", 2015. 20 p. URL: http://ela.kpi.ua/handle/123456789/11651
  2. International Finance [Electronic resource]: methodical instructions for independent work of students in the direction of training: 6.030503 "International Economics" / NTUU "KPI"; structure.
  3. I.M. Grinko. - Electronic text data (1 file: 579 KB). Kyiv: NTUU "KPI", 2015. 47 p. URL: <http://ela.kpi.ua/handle/123456789/11729>
  4. International Finance [Electronic resource]: lecture notes / NTUU "KPI"; structure. V.M. Kochetkov, I.M. Grinko (Khomenko). - Electronic text data (1 file: 1.51 MB). Kyiv: NTUU "KPI", 2012. 123 p. URL: <http://library.kpi.ua:8080/handle/123456789/2253>
  5. International Finance [Electronic resource]: terminological dictionary / NTUU "KPI"; structure. V.M. Kochetkov, I.M. Grinko (Khomenko). - Electronic text data (1 file: 534 KB). - Kyiv: NTUU "KPI", 2013. 40 p. URL: <http://ela.kpi.ua/handle/123456789/2727>
  6. International Finance [Text]: textbook. way. for students studying in the specialty 051 "Economics", specialization "International Economics" in full-time education / I.M. Grinko; KPI them. Igor Sikorsky. Kyiv: KPI named after Igor Sikorsky, 2019. 109 p. URL: <http://ela.kpi.ua/handle/123456789/29057>

# 5. Educational content

*When studying the discipline and writing a course work on the international financial system: International Finance 2, the consolidation of theoretical material and the acquisition of practical skills, knowledge and skills in solving individual and differentiated problems, problem situations, partner discussions, business games, case -tasks, presentations, educational projects that model the future professional activity of specialists. Students consider situations and solve problems close to the real conditions of their professional activity.*

*To consolidate the material for the discipline, students write and defend a term paper (CR). All requirements for writing and design of course work are presented in the Guidelines:*

*International finances: term paper [Text] for students who study in the specialty 051 "Economics" in full-time education / IM Grinko; KPI them. Igor Sikorsky. - Kyiv: KPI named after Igor Sikorsky, 2020. - 50 p. - URL: https://ela.kpi.ua/handle/123456789/34929*

*Students should be familiar with all the requirements for writing and designing a term paper after reading the "Guidelines: term paper". There is also a separate course in Google Classroom at: https://classroom.google.com/u/1/c/MTU4MDczNDE1ODYy*

*The course "Coursework on the International Financial System: International Finance 2" provides important topics for writing a term paper, such as: "Schedule of course work"; "Choosing the theme of the course work"; "Selection of the object of research and determination of the purpose and objectives of the course work"; "Structure of course work"; "Collection of material for analysis and planning"; "Writing and design of course work"; "Approximate topics of course work", etc.*

# *Independent work of student*

# SCHEDULE OF EXECUTIVE COURSE WORK ON

# Course work on the international financial system: International Finance 2

|  |  |  |  |
| --- | --- | --- | --- |
| Week of the semester | Name of the stage of work | Training time | |
| Classroom hours | Independent work of student |
| *2* | *Getting the topic and task* | - | 2 |
| *3-5* | *Search and study of literature* | - | 2 |
| *6-8* | *Writing section 1* | - | 6 |
| *9-11* | *Writing section 2* | - | 6 |
| *12-14* | *Writing section 3* | - | 6 |
| *15* | *Writing conclusions based on the results of the course work* | - | 4 |
| *16* | *Submission of course work for verification* | - | 2 |
| *17* | *Defence and preparation for the defence of the course work* | - | 2 |
|  | *Total hours:* | 0 | 30 |

*Course work on the discipline completes the course of study as a whole. The purpose of the course work is to consolidate the knowledge acquired by students in the process of theoretical and practical study of the course. The task of the course work is to help students gain professional experience in the use of basic financial instruments, the acquisition of skills to conduct international settlements.*

*The course work covers the following stages:*

*1) the choice of the topic of work;*

*2) study of literary sources;*

*3) collection of information necessary for writing the work;*

*4) analysis of materials, substantiation of conclusions and proposals;*

*5) writing and design of work;*

*6) sending a term paper for review by e-mail to the teacher.*

*After eliminating the shortcomings of the course work must be sent to the teacher's e-mail for re-review.*

*In defence, the term paper is submitted to the teacher in printed form. The course work is defended during the test session. If the term paper is not protected, the student is not allowed to take the exam.*

*When writing the paper, it should be borne in mind that theoretical issues should be allocated no more than 25% of its volume and 75% of the text should contain the results of analytical research and proposals for the use of identified reserves and improvement of international financial and economic activities. Course work, written only on the basis of literary sources, without specific indicators to the defence is not allowed and returned to the student for revision.*

***Choice of course work topic***

*The choice of the theme of the course work is made by the student independently, being guided approximately by the subjects made by the teacher. The recommended topics of course work are presented in Appendix A. By choosing the topic of work, the student can receive the necessary advice from the teacher.*

*Course works performed on unapproved topics are not considered.*

***Choice of object of research and definition of the purpose and tasks***

*The student must independently determine the tasks and the object of research, on the reporting materials of which the relevant calculations will be made.*

*The purpose of the course work can be - study, systematization, generalization of economic knowledge on the chosen topic, improvement of existing methods, techniques, preparation of recommendations for improving the activities of a particular object of study.*

*Based on the purpose of the study, the student determines the range of tasks, the solution of which will help to achieve the goal.*

*An important stage in the course work of the student is the compilation of bibliography and study of literature on the selected topic.*

*It is obligatory to include in the bibliographic list of acts of Ukraine, normative documents of the National Bank of Ukraine regulating the monetary and credit-financial sphere, monographs and magazine articles, as well as initial manuals and other sources related to the research topic.*

*The student should study literary sources in such a way that in the text of the course work it is possible to make an analytical review of these sources.*

*In this case, the student must make a reference to the number of the literary source from which the information is taken, in square brackets. When quoting the text verbatim, in addition to the source number, the page number is also indicated.*

*Collection of material for analysis*

*To write a term paper you need to gather some information, practical material that logically complements the theoretical provisions of the work. To this end it should*

*First of all, clearly define the list of all necessary indicators that will contribute to the best theoretical material, and based on the results of calculations to confirm the theoretical conclusions.*

*Having determined these indicators, it is necessary to collect documented values:*

*- according to plans (standards);*

*- actual for the study period;*

*- for the previous 2 years before the study period;*

*- if it is not possible to obtain data for previous years (due to inconsistencies in the methodology of calculation of indicators, trade secrets, etc.), you can use data for several quarters of the current year.*

*The information collected must be reliable and substantiated.*

*Practical tasks need to be streamlined and systematized. The results of the analysis in the form of tables, diagrams, graphs, etc. taught in the relevant sections or appendices to the course work.*

***Writing and design of course work***

*When writing a term paper, it should be borne in mind that the analysis of banks is an important function of financial management in the banking sector. It is characterized and differs from other management functions primarily in that it provides the development of strategy and tactics of the bank, finding ways to improve management efficiency and management decisions.*

*The term paper is performed in printed form (25-30 pages) in Ukrainian on standard A4 paper. The text is placed only on one side of the sheet, following the following field dimensions: left - 30 mm, right - 10 mm. After the title page place the content of the work, introduction, main material by sections, conclusion, list of references, appendices.*

*Each section and subsection of the course work must have a meaningful title. Page numbering should be continuous, including illustrations and tables. The serial number of the page is marked with Arabic numerals in the middle of the upper field. The page number is not placed on the title page.*

*All tables in the text must have a name, which is written above the table, numbering through from the beginning (the table number is affixed to the right under the name of the table); units of measurement must be specified. Schemes, graphs, charts, histograms are signed as a figure below (Fig.1 "…"). Tables and figures should be placed in the text immediately after the first mention of them, if space allows on the page. When moving the table to the next page of the work, the table header is repeated and the words "Continuation of table…" with its number are written above it. If such a cap is bulky, then it can not be repeated, but only number the columns and repeat their numbering on the next page*

*Formulas are numbered. The formula number should be enclosed in parentheses and placed in the text in the right field at the level of the bottom line of the formula to which it refers. When referring to a formula in the text, it is necessary to indicate its full number in parentheses thus "in formula (1.1) (". In the operation of formulas, the values ​​of symbols and numerical coefficients should be given directly below the formula in the order in which they are specified in the formula. An explanation of the meaning of each symbol and numerical coefficient should be given on a new line.*

*The list of used literature and other sources of information should be worked in the sequence defined by bibliographic standards. Thus, first it is necessary to indicate the names of legislative acts adopted by the Verkhovna Rada of Ukraine, then - Decrees of the President of Ukraine, and then in chronological order - the names of resolutions of the Government of Ukraine and other regulations.*

*After indicating the sources indicate the names of regulations governing monetary relations, financial and economic activities of economic entities, regulations, instructions, methods of accounting and reporting, control and economic analysis, approved by the executive authorities. National Bank of Ukraine, bodies of state and economic administration and local self-government.*

***Submission of work to the teacher and its defence***

*The course work completed by the student is submitted for review to the supervisor. With a positive assessment, it is allowed to defend, with a negative - returned to the student to eliminate deficiencies.*

*The student must eliminate the shortcomings identified in the review and return the work for re-review. At the same time the preliminary review is necessarily added.*

*If the work is admitted to the defence, the student must read the review and prepare for the defence. At the same time, he must prepare answers to the questions mentioned in the review and show the corrected shortcomings noted by the head.*

*The defence of the course work is carried out in the terms provided by the curriculum. At estimation of course work its maintenance, quality of performance, skills of the student to connect theoretical knowledge with practice, and also completeness and accuracy of answers to questions are taken into account.*

# Policy and control

1. ***The policy of the discipline (educational component)***

*In order to consolidate the knowledge gained by students in lectures and as a result of independent work, at each lecture, starting with the second, it is recommended to carry out rapid control of knowledge in the form of a written test or survey.*

*Basic teaching methods*

*Strategies for active and collective learning are used, which are determined by the following methods and technologies:*

*1) methods of problem-based learning (problem-based presentation, search and research method);*

*2) personality-oriented (developmental) technologies based on active forms and methods of learning "brainstorming", "situation analysis", business, role and simulation games, discussion, express conference, educational debates, case technology, etc. );*

*3) information and communication technologies that provide problem-solving nature of the learning process and the activation of independent work of students (electronic presentations for lectures, the use of video support for classes, development and application on the basis of computer and multimedia tools related to solving problems in the field of international finance, supplementing traditional training sessions with means of interaction based on network communication capabilities.*

*Conducting lectures provides the formation of theoretical knowledge of the student in the process of presenting theoretical material, solving problems, situations, problems of practical and applied nature, the use of multimedia tools. Students must listen carefully to the lecture plan, monitor the progress of teaching in accordance with the plan. The main points of the lecture are highlighted by the lecturer in different ways: delaying or accelerating the pace, increasing intonation, clearer diction, repetition of individual phrases, instructing students to write down the definition or position. The syllabus of the lectures should be an abbreviated record in which the main points are highlighted with the help of active thought and memory. New concepts, definitions and the most informative conclusions should be written down completely to facilitate their further reproduction.*

*When considering the main issues of the lecture, it is recommended to pay attention to the analysis of special literature, emphasizing the debatable issues. When acquainting students with the positions of various scholars and practitioners, they should be invited to define their own position on various issues of international finance and to offer strategic solutions to financial problems.*

*During the practical classes the theoretical material is consolidated and practical skills are acquired in the process of solving individual and differentiated tasks, problem situations, partner discussions, business games, presentations, educational projects that model the future professional activity of specialists in market conditions. Students consider situations close to the real conditions of production activities.*

*Independent elaboration of the material is focused on creative elaboration of lectures, preparation for credit and consists in creation of individual reference abstracts, performance of exercises of the content-search plan, preparation and performance of individual and collective tasks. The method of studying the discipline is based on a combination of consistent study of lecture material, control tasks, independent work of students using the main and additional material of information sources.*

*Students are required to attend both practical and lecture classes. Penalty points for absence from class are not introduced. After attending classes, the student receives points for completed tasks (tests, case studies, trainings, complex tasks, etc.). In the absence of him without a good reason in class, the student is not able to retake the task and get points. Thus, he loses them in the absence of him in class and not completed tasks in the discipline. If the student did not attend the class for a good reason, he must present to the teacher a document confirming the good reason for his absence. Accordingly, he has the opportunity to perform tasks in consultation. The transfer of credit is carried out according to the terms of the additional session set by the dean's office. Both the student and the teacher must adhere to a policy of academic integrity.*

1. ***Types of control and rating system for assessing learning outcomes***

***Rating system for evaluation of the course work on the international financial system: International Finance 2***

*The rating assessment for the course work International Finance-2 has two components. The first (starting) characterizes the student's work on course design and its result - the quality of the explanatory note and analytical material. The second component characterizes the quality of defence of the student's term paper.*

*The size of the scale of the starting component is 40 points, and the protection component is 60 points.*

*1. Starting component:*

* + - *timeliness of the course work schedule - 5-3 points;*
    - *modernity and justification of decisions - 12-7 points;*
    - *correct application of methods of analysis and calculation - 10-6 points;*
    - *quality of registration, fulfilment of requirements of regulatory documents - 6-4 points;*
    - *quality of analytical material and compliance with standards - 7-4 points.*

*2. Component of course work defines:*

* + - *report quality - 10-6 points;*
    - *degree of mastery of the material - 15-9 points;*
    - *the degree of justification of decisions - 15-9 points;*
    - *ability to defend your opinion - 20-12 points.*

*3. The sum of the scores of the two components is transferred to the credit score according to the table:*

|  |  |
| --- | --- |
| *Points*  *Starting component + protection component* | *Rating* |
| *100…95* | *Perfectly* |
| *94…85* | *Very good* |
| *84…75* | *Fine* |
| *74…65* | *Satisfactorily* |
| *64…60* | *Enough* |
| *Less than 60* | *Unsatisfactorily* |
| *Not allowed to defend the term paper* | *Not allowed* |

1. ***Additional information on the discipline (educational component)***

*Topics of term papers are presented in Addition A.*

**Work program of the discipline (syllabus):**

**Compiled by:** Assoc. Prof., Ph.D. Grinko Irina Nikolaevna

**Approved by the Department of International Economics** (protocol № 11 from 26.05.2021)

**Approved by the Methodical Commission of the faculty** (protocol № 10 from 15.06.2021)

**Addition А**

RECOMMENDED TOPICS OF COURSE WORKS

1. Modern policy of Ukraine in the field of international finance.

2. Openness of the country's economy: essence and indicators.

3. Currency parity and its forms at different stages of development of currency systems.

4. The role of supply and demand in determining the exchange rate. Equilibrium currency price.

5. Conjuncture and structural factors that cause exchange rate fluctuations.

6. National currency system of Ukraine.

7. Financial intermediaries in the international financial market.

8. Problems of state regulation of the international financial market.

9. Tools of the international currency market.

10. Tools of the international capital market.

11. Prerequisites for capital withdrawal.

12. State regulation of foreign investment in Ukraine.

13. Experience of state regulation of foreign investments in Ukraine

14. Financial management of enterprises with foreign capital.

15. Currency and credit risks. Their insurance.

16. International financial leasing.

17. Factoring in the field of international finance.

18. Forfeiting in the field of international finance.

19. Solvency of debtors and its evaluation.

20. Problems of Ukraine's external debt at the present stage. Ways to solve them.

21. External debt of leading industrialized countries.

22. Settlements of promissory notes in international economic relations.

23. Calculations by means of collection in international economic relations.

24. Settlements with the help of documentary letters of credit in international economic relations.

25. Calculations on a compensatory basis in international economic relations.

26. Contractual guarantees in international settlements.

27. Methods of determining the balance of payments.

28. Dynamics of Ukraine's balance of payments and its impact on the financial and economic condition of the country.

29. Indirect taxation in Ukraine of foreign economic activity.

30. Direct taxation in Ukraine of income related to foreign economic activity.

31. Offshore zones and their role in international relations at the present stage.

32. Liberalization of international trade.